

Fund performance

Monthly flash performance as at 31 October 2022

This factsheet gives an overview of the DC investment funds' performance against their benchmarks over three months, one and three years.

These figures have been calculated using actual returns since the introduction of the current DC fund range. Fund performance figures are based on a single period (i.e. no bid/offer spread), gross income reinvested and gross fees. The figures are only approximate.

| Fund | 3 months | | 1 year | | 3 year p.a. | |
|--|-------------|-----------|-------------|-----------|-------------|-----------|
| | Performance | Benchmark | Performance | Benchmark | Performance | Benchmark |
| Cash | | | | | | |
| Cash - active | 0.52% | 0.46% | 0.88% | 0.91% | 0.43% | 0.39% |
| Global Equities | | | | | | |
| Global Equities - active | -2.99% | -3.32% | -6.25% | -6.19% | 6.47% | 7.99% |
| Global Equities - passive | -4.16% | -4.15% | -9.70% | -9.68% | 6.11% | 6.13% |
| UK Equities | | | | | | |
| UK Equities - active | -8.90% | -4.60% | -13.37% | -2.78% | -0.70% | 2.31% |
| UK Equities - passive | -4.61% | -4.64% | -2.38% | -3.12% | 2.20% | 2.12% |
| Regional Equities | | | | | | |
| North American Equities - passive | 1.46% | 1.47% | 0.97% | 0.91% | 14.44% | 14.40% |
| European (ex UK) Equities - passive | -3.31% | -3.32% | -11.55% | -11.67% | 4.12% | 4.08% |
| Japanese Equities - passive | -5.09% | -5.16% | -9.53% | -9.59% | 0.96% | 1.00% |
| Asia Pacific (ex Japan) Equities - passive | -7.48% | -7.44% | -9.03% | -9.19% | 3.01% | 2.93% |
| Emerging Markets Equities | | | | | | |
| Emerging Markets Equities - active | -7.86% | -9.12% | -15.26% | -17.53% | -0.72% | -0.26% |
| Bonds | | | | | | |
| Inflation-Linked Annuity Tracker - passive | -16.47% | N/A* | -34.17% | N/A* | -10.21% | N/A* |
| Fixed Annuity Tracker - passive | -13.45% | N/A* | -28.49% | N/A* | -9.38% | N/A* |

| Fund | 3 months | | 1 year | | 3 year p.a. | |
|--|-------------|-----------|-------------|-----------|-------------|-----------|
| | Performance | Benchmark | Performance | Benchmark | Performance | Benchmark |
| Global Bonds - active | -1.34% | 0.97% | -5.96% | 2.91% | 0.33% | 2.43% |
| Sterling Corporate Bonds - active | -9.54% | -10.03% | -17.91% | -19.11% | -4.03% | -5.53% |
| Diversified Assets | | | | | | |
| Diversified Assets - active | -4.54% | 1.21% | -9.74% | 3.91% | 0.19% | 3.82% |
| Property | | | | | | |
| Property - active | -10.96% | N/A** | 3.53% | N/A** | 2.63% | N/A** |
| Other Funds | | | | | | |
| Sustainable and Responsible Equities- active | -5.44% | -1.67% | -15.89% | -2.84% | 6.80% | 10.28% |
| Shariah Law Equities - passive | -6.03% | -5.98% | -8.09% | -7.85% | 13.36% | 13.83% |

Notes:

* The Trustee is currently undertaking a review of the most appropriate benchmark for this investment, as a result of recent fund changes that have been made by the underlying investment manager, Legal & General Investment Management. As such, the Trustee has chosen to cease reporting a benchmark figure, until such a time when it is again comfortable with the comparator being used

** The benchmark return for the Property Fund is not yet available - as we rely on this data being provided to us by an external vendor, we may not expect to receive it until up to Business Day 30 after the Quarter end.

Past performance isn't a guide to future performance. It is important to remember that the price of units can go down as well as up. There's no guarantee that you'll get back the amount that goes into your DC pension pot. Changes in rates of currency exchange, particularly where overseas securities are held, could also affect the value of your investment. Although the funds can typically be bought and sold on a daily basis, fund managers may need to delay when you can access your holdings in a fund(s) due to exceptional market circumstances. All funds are provided through FIL Life Insurance Ltd and may invest in securities issued by or hold deposits with HSBC Holdings plc and associated companies. The Trustee can change the underlying managers or funds within these funds, or decide to withdraw or replace the funds at any time, without member consent or prior notification. As a result of this, if there have been any changes to the underlying funds at any time, then the above returns will be a composite of the previous and existing underlying funds. This document should be read alongside the investment guide. Making fund choices is an important decision that could have a significant effect on your benefits. This document has been produced to provide you with fund information and is not designed to provide advice or a recommendation on the suitability of an investment for your personal financial circumstances. The Trustee cannot give you financial advice about your fund choices. Consider taking independent financial advice before making any investment decisions.

For members of the HSBC Bank (UK) Pension Scheme

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