

# Welcome to the HSBC Bank (UK) Pension Scheme (the Scheme)

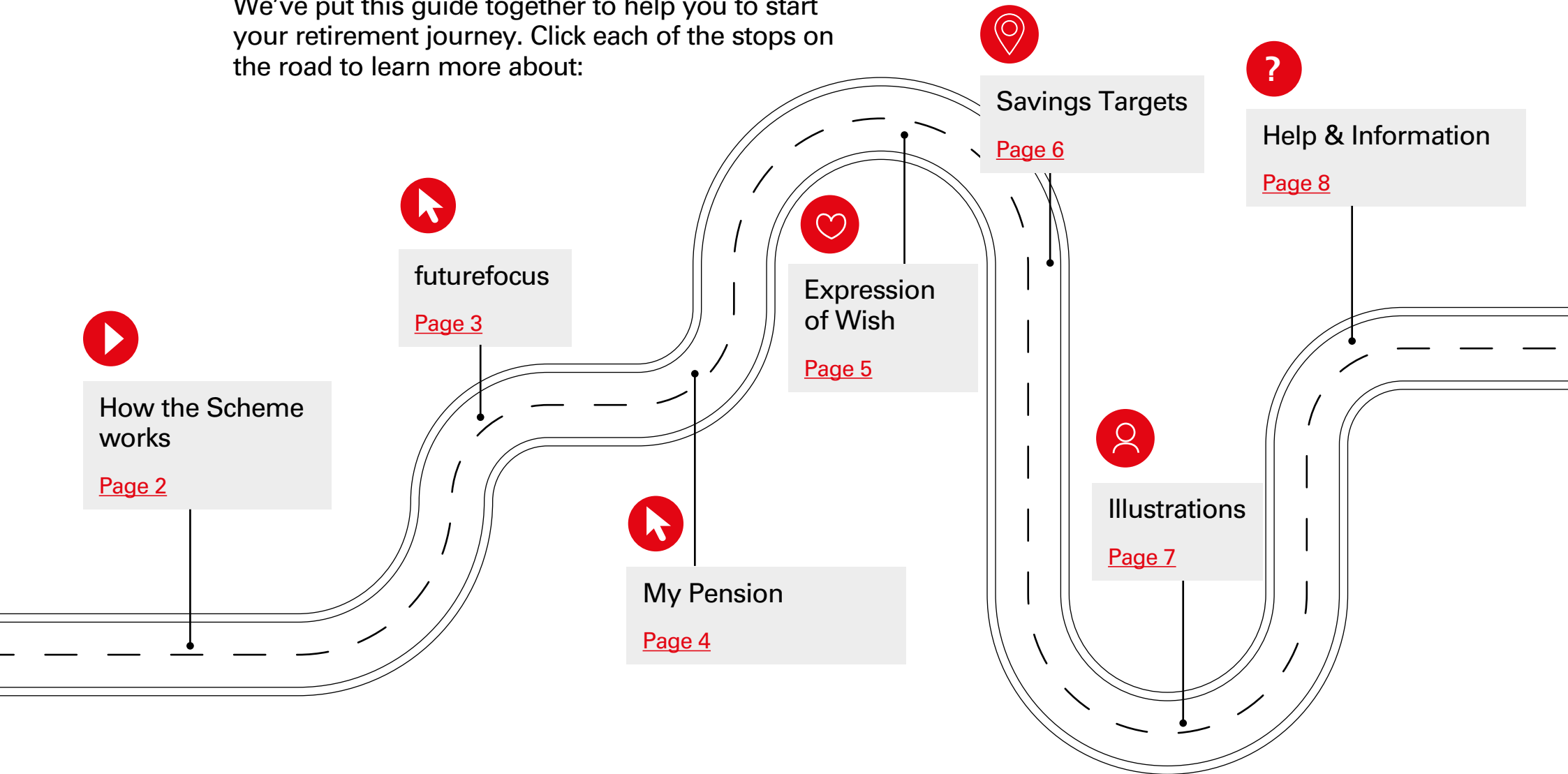
## Your new joiner guide



What's inside this guide?

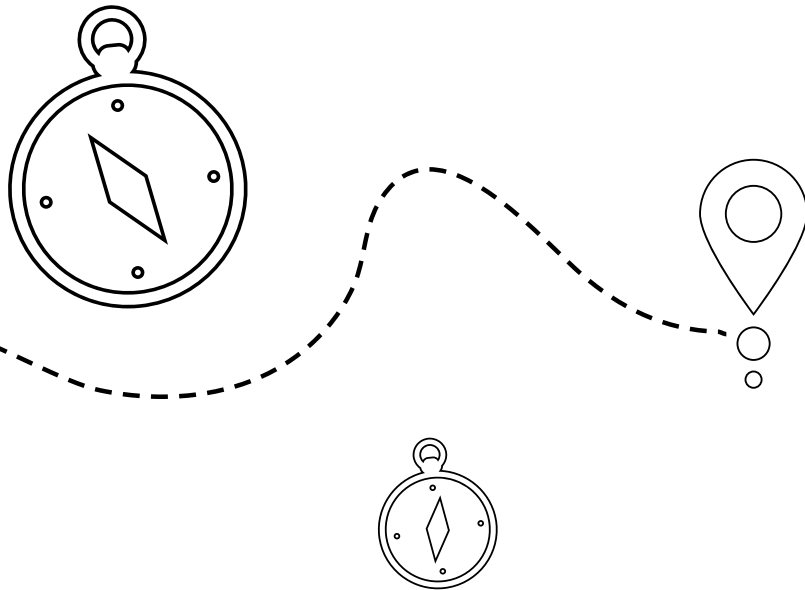
# Welcome to your new joiner guide

We've put this guide together to help you to start your retirement journey. Click each of the stops on the road to learn more about:



# Understanding the basics

The Scheme is a “Defined Contribution (DC)” Scheme (some people also use the term “Money Purchase”). Both terms mean the same thing. In a nutshell, when you join HSBC, you join the Scheme automatically and we set up a savings account for you called your DC pension pot. HSBC makes contributions into your DC pension pot each month. You can also choose to pay money into your DC pension pot. The money in your DC pension pot is invested with the aim that it grows over the long term until you decide to take it.



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Your new joiner guide

Watch our new joiner video. This explains more about the basics of how the Scheme works:

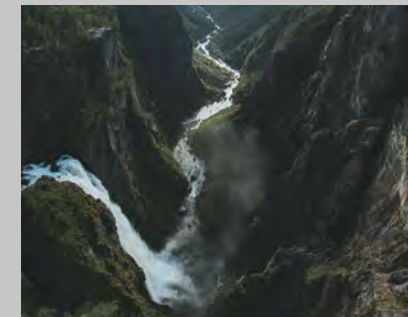


## New joiner video

Watch our new joiner video to find out more:



You can also read more in our DC Member Guide:



Knowing your  
Defined Contribution (DC) pension pot

 HSBC | futurefocus

For members with a DC pension pot in the HSBC Bank UK Pension Scheme

# futurefocus

The Scheme has its own website called futurefocus.

You can visit futurefocus here:

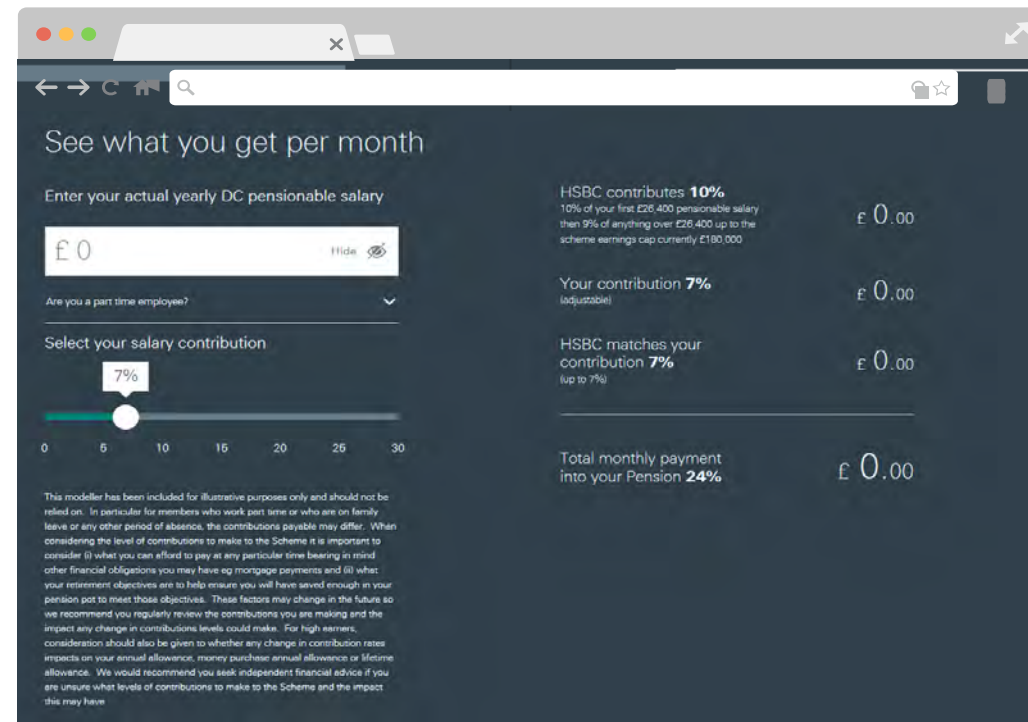
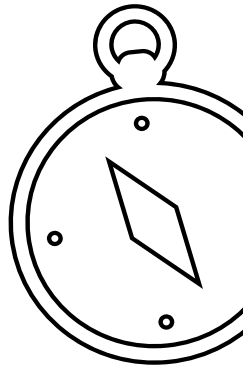
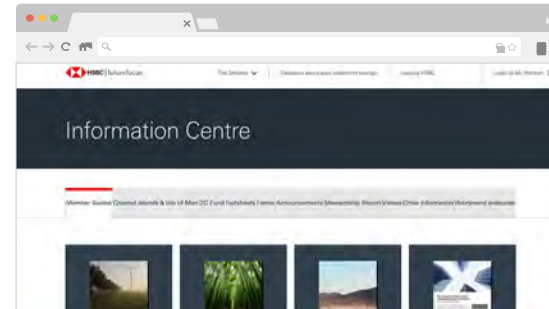
<https://futurefocus.staff.hsbc.co.uk/active-dc/landing>

There is also a new helpful joiners page here:

<https://futurefocus.staff.hsbc.co.uk/active-dc/new-joiner>

futurefocus has lots of helpful information, guides, videos and tools that tell you everything you need to know about the Scheme. This should be your first port of call if you have a question about your pension benefits. You can:

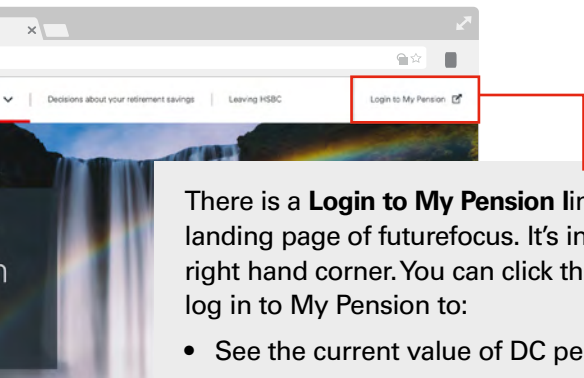
- Access all your member guides
- Use the contribution calculator and watch the videos and webcasts
- Find out more about the Trustee and how the Scheme is managed
- Read the latest Scheme news and announcements
- Check investment information, like the fund factsheets
- Find important forms and FAQs





# My Pension

You can manage your own DC pension pot by logging-in to My Pension



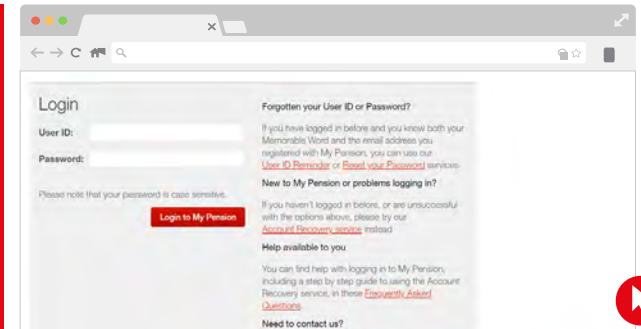
There is a **Login to My Pension** link on the landing page of futurefocus. It's in the top right hand corner. You can click the link to log in to My Pension to:

- See the current value of DC pension pot
- See your monthly transactions
- See your current investment choices and make an investment switch
- Check how your investments are performing
- Update your Target Retirement Age
- Complete your Nomination of beneficiary forms

## How do I log in to My Pension?

**At work:** Go to <https://futurefocus.staff.hsbc.co.uk> and click on My Pension. If you are on the HSBC network you can log in via Single Sign On (SSO).

**At home:** Go to <https://futurefocus.staff.hsbc.co.uk>, click on My Pension then enter your user ID and password.



## Your unique User ID and password

To log in you will need your User ID and temporary password. These were emailed to you in your new joiner email, where you accessed this guide.

**USER ID: HSBC + your 7 digit WTW reference number + the year you were born**

For example, if your WTW reference number is 0001234 and you were born in 1986, your user ID is HSBC00012341986

**You will receive a separate mailing with your Temporary password.**

If you have any problems logging in to My Pension, please contact the Scheme Administrator, WTW, at [hsbcpension@willistowerswatson.com](mailto:hsbcpension@willistowerswatson.com).

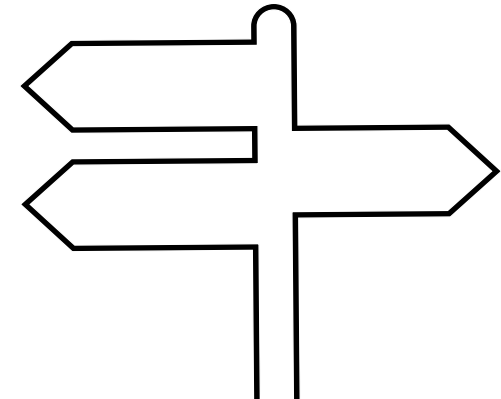


## Complete your Expression of Wish form

It is important to ensure you have completed your Expression of Wish form so that, in the event of your death, the Trustees of the Scheme can allocate your pension accordingly.

### Completing the form

It's easy, just click [here](#) to go to futurefocus. You'll find the **Login to My Pension** link in the top right hand corner. When you're in My Pension, click "My Beneficiaries" and add your details. Don't forget to update them if your circumstances change.



# Why not set a target for your retirement savings?

There are lots of benefits to saving early. Take a look at our example benefit illustration

**John has just joined the Scheme at age 18 and is earning £30,000 per annum**

How much could he contribute?

**HSBC**

HSBC automatically pay **£248** per month into his DC pension pot

**John**

Increasing his contributions to **7%** will cost an extra **£126** a month from John's take home pay\*

How much might John get?

If he keeps paying **0%**

**£361,000**

Projected savings at 65

If he started saving an extra **3%**

**£583,000**

Projected savings at 65

If he started saving an extra **7%**

**£874,000**

Projected savings at 65

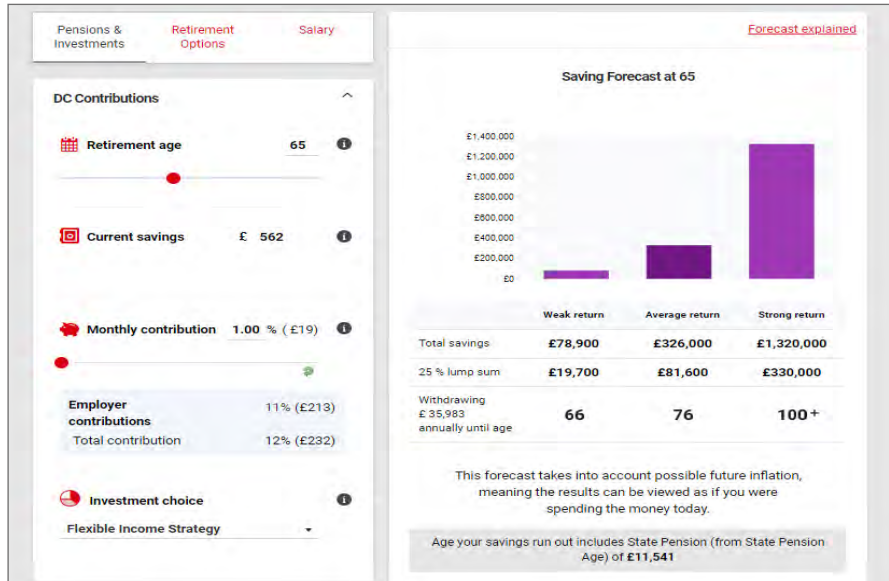
\*Because John is using salary sacrifice, as a basic rate taxpayer this reduces his take home pay by only £126- not £175.

Please note, these are only illustrations based on a set of assumptions (including assumptions about inflation, salary growth, and investment growth) the future could be quite different. To find out more about the assumptions used go to the Pension Freedom Planner on My Pension. Forecasts are shown in today's values.

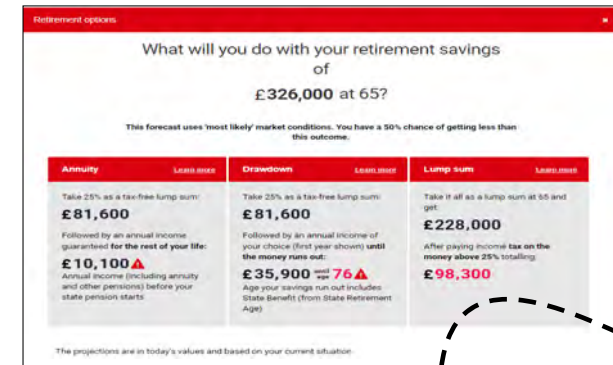
# Want an illustration tailored to you?

## Use the Pension Freedom Planner in My Pension

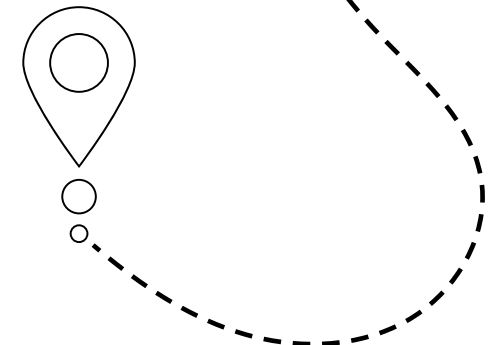
The Pension Freedom Planner is available if you log in to My Pension. It's an interactive modeller and it can help see how your DC pension pot could grow and work out how much you should be saving each month.



The modeller also shows you the different options for the type of income you could take with your DC pension pot.



If you want to change your contributions, click on "My Benefits" and go to the "My Choice" tab. You can do this at any time by selecting an anytime event.





# Still got a question about the Scheme or your benefits?

## Contact the Scheme Administrator, WTW

**Call:** 01737 227575

Available Monday to Friday between 9am and 5:30pm,  
excluding bank holidays.

If you prefer you can send an email to:

**Email:** [HSBCpension@willistowerswatson.com](mailto:HSBCpension@willistowerswatson.com)

You also have the option to write to the HSBC  
Administration Team at:

HSBC Bank (UK) Pension Scheme  
HSBC Administration Team  
PO Box 652  
Redhill  
Surrey  
RH1 9AL

Don't forget to include your employee ID number  
in your correspondence.

