

fund objective

To provide long-term capital growth in excess of UK price inflation by investing in Global listed shares in a Shariah compliant manner. The fund aims to perform in line with the benchmark.

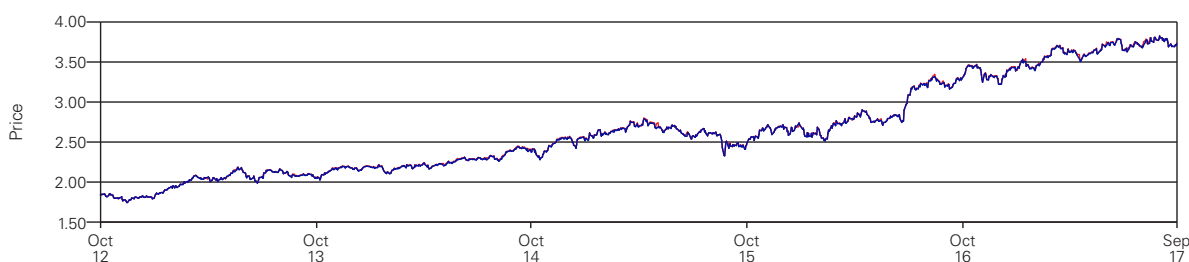
fund facts	top 10 holdings	geographical breakdown
<b>Launch date:</b> 23 February 2007		
<b>Fund size:</b> £17.79m		
<b>Price per share:</b> 370.00p		
<b>Current underlying fund(s):</b> HSBC Amanah Global Equity Index Fund		
<b>Benchmark:</b> The Dow Jones Islamic Titans 100 (GBP) Index		
	<b>Total</b>	<b>Total</b>

	%		%
1. Apple	6.37	United States	67.66
2. Microsoft Corp	4.95	Europe ex-UK	14.28
3. Facebook Inc	3.49	Asia Pacific ex Japan	8.26
4. Johnson & Johnson	3.01	Japan	5.25
5. Exxon Mobil Corp	3.00	United Kingdom	3.99
6. Google Inc	2.50	Cash	0.56
7. Alphabet Inc	2.50		
8. Proctor & Gamble	2.00		
9. Chevron Corp	1.92		
10. Pfizer Inc	1.84		
<b>Total</b>	<b>31.58</b>		

fund performance

	30 Sep 2016 - 30 Sep 2017	30 Sep 2015 - 30 Sep 2016	30 Sep 2014 - 30 Sep 2015	30 Sep 2013 - 30 Sep 2014	30 Sep 2012 - 30 Sep 2013
	%	%	%	%	%
<b>Fund</b>	13.39%	33.84%	2.08%	17.37%	11.77%
<b>Benchmark</b>	13.28%	33.85%	2.01%	17.40%	11.93%
<b>Relative Performance</b>	0.11%	-0.01%	0.07%	-0.03%	-0.16%



Rolling time period	3 months	6 months	1 year	3 year p.a.	5 year p.a.	Since launch
Fund	2.36%	3.07%	13.39%	15.71%	15.23%	194.35%
Benchmark	2.35%	2.94%	13.28%	15.64%	15.24%	199.43%
Relative Performance	0.01%	0.13%	0.11%	0.07%	-0.01%	-5.08%

Past performance isn't a guide to future performance. The figures are shown in sterling and have been calculated using actual returns since the introduction of the current DC fund range.

**Source:** Morningstar, FIL Life Insurance Ltd. Single priced (i.e. no bid/offer spread), gross income reinvested and gross of fees. Indicative prices have been used if a portfolio valuation fell on a non-trading day.

for members of the HSBC Bank (UK) Pension Scheme



HSBC Bank Pension Trust (UK) Limited, 8 Canada Square London E14 5HQ  
Registration number: 489775

## market commentary

Global equities generated positive returns in the third quarter. While political risks have abated in Europe, growth in the UK has been impacted by uncertainty related to negotiations over its exit from the European Union (EU). Meanwhile, geopolitical tensions centred around North Korea led to a risk-off stance in markets in September. The US Federal Reserve signalled the likelihood of one more interest rate hike in December and said that it would start to gradually tighten its balance sheet starting October. Meanwhile, the European Central Bank has emphasised the gradual withdrawal of policy support. Against this backdrop, emerging markets and Europe ex UK equities outperformed, while Pacific ex Japan lagged. At the sector level, energy and materials were the strongest performers, supported by increased demand for industrial commodities, while defensive sectors such as consumer staples and health care came under pressure.

## risk rating

Very Low Low Low/Medium Medium Medium/High High Very High

All investments carry a level of risk. You need to decide how much of each type of risk you're prepared to take. The table below gives an overview of some of the risks associated with this fund.

risk type	description of risk	level of risk for this fund
<b>Capital Risk</b>	This is the risk that the value of your investments will fall. The younger you are, the less worried you might be about capital risk, because your investments have time to recover their value before you retire.	High
<b>Inflation Risk</b>	This is the risk that the value of your investments will grow more slowly than prices rise. Inflation can be a problem for pension savings invested in cash funds particularly if the interest you're earning is less than the rate of inflation.	Med
<b>Pension Conversion Risk</b>	The price of an annuity changes on a regular basis. This means that the amount of income you can secure with the same amount of money will change. Pension conversion risk is the risk that the amount of income you can buy drops before you retire, because your money is invested differently to annuity funds. That's why putting more of your DC pension pot into bonds to try to match annuity prices as you get closer to retirement age can help protect against this risk.	High

## About the factsheet

It is important to remember that the price of units can go down as well as up. There's no guarantee that you'll get back the amount that goes into your DC pension pot. Changes in rates of currency exchange, particularly where overseas securities are held, could also affect the value of your investment.

All funds are provided through FIL Life Insurance Ltd and may invest in securities issued by or hold deposits with HSBC Holdings plc and associated companies.

**Valuation time:** Business days at 5:00pm (UK time)

**Dealing Process:** The cut off time for switch instructions is 2:00pm each business day.

## Contact us

You can find more Scheme information at:  
[www.futurefocus.staff.hsbc.co.uk](http://www.futurefocus.staff.hsbc.co.uk)

If you have any questions contact the HSBC Administration Team at:

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### Charges

HSBC pays the investment management charges – not you. However, there may be costs within some of the funds and these will be reflected in the unit price. These nominal costs are variable and are likely to be between nil and 0.2% a year.