

fund performance

quarterly performance summary
as at 31 December 2019

This factsheet gives an overview of the DC investment funds' performance against their benchmarks over three months, one and three years.

These figures have been calculated using actual returns since the introduction of the current DC fund range. Fund performance figures are based on a single period (i.e. no bid/offer spread), gross income reinvested and gross fees. The figures are only approximate.

fund	3 months		1 year		3 year p.a.	
	performance	benchmark	performance	benchmark	performance	benchmark
Cash						
Cash - active	0.21%	0.15%	0.74%	0.57%	0.51%	0.36%
Global Equities						
Global Equities - active	2.16%	1.92%	22.90%	20.48%	9.68%	9.83%
Global Equities - passive	5.34%	5.13%	23.34%	23.02%	10.74%	10.76%
UK Equities						
UK Equities - active	9.34%	4.16%	22.35%	19.17%	6.03%	6.85%
UK Equities - passive	4.16%	4.17%	19.31%	19.29%	6.94%	7.05%
Regional Equities						
North American Equities - passive	1.68%	1.67%	27.84%	27.82%	12.86%	12.95%
European (ex UK) Equities - passive	1.39%	1.38%	20.90%	20.97%	8.60%	8.70%
Japanese Equities - passive	0.32%	0.29%	15.79%	15.80%	6.92%	6.98%
Asia Pacific (ex Japan) Equities - passive	0.28%	0.60%	12.76%	13.13%	7.42%	7.74%
Emerging Markets Equities						
Emerging Markets Equities - active	2.16%	4.11%	15.67%	14.31%	8.90%	9.42%
Bonds						
Index-Linked Annuity Tracker – passive	-5.65%	-5.78%	9.72%	9.26%	3.93%	3.96%
Fixed Annuity Tracker – passive	-2.45%	-2.59%	12.45%	11.85%	4.62%	4.67%
Global Bonds - active	0.97%	0.68%	5.48%	2.72%	4.32%	2.54%
Sterling Corporate Bonds - active	-0.05%	-0.69%	9.66%	9.27%	4.97%	3.93%
Diversified Assets						
Diversified Assets - active	3.08%	1.30%	12.52%	6.29%	4.28%	7.12%
Property						
Property - active	-3.39%	0.30%	4.22%	1.59%	5.95%	6.02%
Other Funds						
Sustainable and Responsible Equities - active	3.43%	1.39%	22.38%	22.81%	6.69%	10.49%
Shariah Law Equities - passive	3.71%	3.78%	29.24%	29.39%	14.79%	14.76%

Past performance isn't a guide to future performance. The information in this factsheet shouldn't be relied on when you're making investment decisions. The Investment Guide "**Your DC pension pot - your investment choice**" and the **DC fund factsheets** give you details of all the investment funds and their managers - these can be found in the library at www.futurefocus.staff.hsbc.co.uk. Your choice should reflect your personal circumstances, such as your age and how long you have until you retire. It will also depend on your attitude to the different types of risk and your views on investments generally.

for members of the HSBC Bank (UK) Pension Scheme

